

Bankers Life Securities, Inc., Fee and Commission Schedule | Transaction-Based Accounts

Fees		Commission Charges	
Check Processing		Equities	
Returned check/Stop Payment (per event)	\$20	Transaction Amount Commission Charge	
Voided check error (per event)	\$40	\$0.01 - \$999	\$14.95 + 1.5% of transaction amount
Overnight/certified check delivery	\$45	\$1,000 - \$4,999	\$22.95 + 1.25% of transaction amount
Overnight check Saturday delivery	\$55	\$5,000 - \$9,999	\$35.95 + 1.0% of transaction amount
Overnight check foreign delivery	\$100	\$10,000+	\$61.95 + 0.75% of transaction amount
Dividend reinvestment Full/Fractional (per event)	\$2	Minimum Charge —The above commission charge or \$.005 per share, whichever is greater.	
Late Fees and Late Payments		Maximum Charge —In no circumstances will the calculated commission exceed 5% of the principal.	
Margin and Trade Extension Fee (per event)	\$30	Options	
Mailgram	\$5 ¹	Transaction Account Commission Charges	
Reorganization fees (tender offers and exchanges)		\$0.01 - \$2,000	\$55 + 1.0% of transaction amount
Reorganization fee (voluntary)	\$100 ²	\$2,001 - \$5,000	\$65 + 0.9% of transaction amount
Reorganization fee (mandatory)	\$20	\$5,001 - \$10,000	\$75 + 0.8% of transaction amount
		Over \$10,000	\$85 + 0.7% of transaction amount
Stock or Bond Transfers/Deliveries		Bonds and CDs*	
Legal (per transfer)	\$270	Bonds**	\$55 + \$2 per bond
Legal return fee (per item)	\$60	Brokered CDs	\$55 + \$2 per \$1,000 CD
Direct registration (per event)	\$20 ³	Treasuries at auction	\$50
Accommodation transfer (per event)	\$120	Bond redemptions	\$20
Physical redemption/reverse splits	\$20	* For bond and CD transactions, you may pay a "Mark-up or Mark-down" included in the transaction pricing instead of a commission, but not both.	
Foreign securities and precious metals transfers may be subject to additional fees.		** Includes Treasury, Government Agency, Corporate and Municipal Bonds	
Voluntary conversions/elections/exchange	\$100	Mutual Funds	
Security pre-refunded	\$20	Load Funds (Upfront sales charge) Equity MF's	4.50–5.75%*
Transfer and ship	\$120	Load Funds (Upfront sales charge) Bond MF's	2.25–4.00%*
		Confirmation Fee	\$2
		No-Load Funds	\$40**
Safekeeping		* Actual sales charge based on fund-specific breakpoints and discounts, such as Letters of Intent, Rights of Accumulation, etc. See fund prospectus for additional information.	
Customer Name Safekeeping		In addition, as described in the fund prospectus, certain funds charge marketing, revenue-sharing and distribution fees, commonly referred to as 12b-1 fees.	
(per account, per position, per month)	\$25	** In addition, some fund companies charge a \$20 surcharge for each fund transactions. Ask your Bankers Life Securities, Inc. Financial Representative for details.	
Foreign securities safekeeping fee may be subject to additional custody fee.		Unit Investment Trusts	
Wired Funds		Equity UIT's	
Non-qualified account (per event)	\$20	Creation and Development Fee	0.50%*
Qualified account (per event)	\$15	Deferred Sales Charge 15 vs. 24 Month Equity UIT	1.35–2.25%**
Outgoing wire fee Us/Non-US	\$50/75	Fixed Income Bond UIT's	
Limited Partnerships, Private Placements and Other Special Products		Creation and Development Fee	0.00%*
Redemption fee (per position)	\$100	Up Front Sales Charge (Under 5 Yrs, 5-12 Yrs, 12 + Yrs)	1.95–3.50%**
Re-registration/Transaction fee (per position)	\$50	*See fund prospectus for additional information.	
Annual administration fee (per registered/unregistered position)	\$50/\$250 ⁴	** Actual sales charge based on fund-specific breakpoints and discounts, such as Letters of Intent, Rights of Accumulation, etc. See fund prospectus for additional information.	
International Clearance	\$7	Variable Annuities	
Non-qualified Accounts (Taxable Accounts)		Surrender Term	0–9 years*
Outgoing transfer fee (per account)	\$130	Surrender Fee	0.00–8.50%*
Annual custody and recordkeeping fee	\$25 ⁵	* See annuity offering documents for additional information, including specific surrender schedules and fees.	
Qualified Accounts (Pershing LLC is Custodian)			
Annual maintenance fees (per account)			
Traditional IRA, Roth IRA, SEP IRA and SIMPLE IRA Accounts	\$58.50 ⁶		
Traditional IRA and Roth IRA Mutual Fund only	\$20 ⁶		
Profit Sharing, Money Purchase accounts	\$58.50 ⁶		
All retirement accounts (per account) Account Termination Fee	\$125 ⁷		
Other retirement plan types	up to \$125 ⁸		

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Additional Charges/Fees

ACH return charge/uncollected fund error	\$40
Inactive account fee (mutual fund/mixed)	\$50
Miscellaneous/service fee	\$28
Foreign exchange fee (executed through Pershing LLC)	\$15
Disbursement error – insufficient funds	\$40
Transaction service charge/Good Till Cancel (per trade)	\$2
Monthly Paper Subscription Fee	\$4
Annual Paper Tax Subscription Fee	\$20
Cost Basis (Annual PES Billing waived if non-qualified above \$10,000)	\$25
Large Print/Braille Statements	\$23/30

Additional Services

Portfolio Review	\$0 ¹⁰
Financial Planning Strategies	\$0 ¹¹

Additional Information

All checks must be made payable to Pershing LLC.

Bankers Life Securities, Inc., in its sole discretion, reserves the right to discount fees and commissions.

System response and account access times may vary due to a variety of factors, including trading volume, market conditions, system performance and other factors.

Bankers Life Securities, Inc. reserves the right to sell assets to cover debit balances in accounts that occur as a result of fees or charges assessed to the account.

Elective Account Annual Fees

Silver	\$35
Silver Plus	\$60
Gold	\$200
Gold - Corporate	\$300
Platinum	\$300
Platinum - Corporate	\$500

ProCash Fees

Business Initial Check Order	\$100
Carbon Copy Check Initial Reorder	\$30
Carbon Copy Check Reorder	\$50
Checkbook/Debit Card Overnight Mailing	\$80
Returned Checks	\$50
Stop Payment Fee	\$50
Advance Transaction Fee	\$10
Corporate Gold/Platinum Reorder	\$80
Silver Check Reorder	\$25
Gold Check Reorder	\$20
Platinum Check Reorder	\$15

All fees are subject to change. Please note that annual fees are not prorated when an account is closed prior to the annual billing date.

Other notes

- Fee applied on trade confirmations for each purchase and sale transaction.
- The Account Owner is responsible for the tax consequences from the assets being sold to cover the debit balance, as well as any commission and/or processing fees.
- Investment minimums are subject to the terms detailed in the fund’s prospectus. Increased investment minimums may apply.
- Account termination fee is charged to the account upon termination when processed via ACAT.
Additional fees may apply such as interest charges or special delivery requirements for proceeds including overnight check, pre-payment or fed wiring.
- When a certificate is requested from a BLS account for an issue that can be held in book entry form by the transfer agent, the requested shares will be delivered to the transfer agent via DRS transfer which is an electronic form of transfer. The customer will be notified by the transfer agent as to how to order a physical certificate. Additional fees may be charged by the transfer agent. This charge applies to stock issues that are not eligible for DRS transfer
- 8A section 31 fee rate is applicable to specified securities transactions on the exchange and in the over-the-counter markets. To find the current rate for Section 31 transaction fees, please visit <http://www.sec.gov/divisions/marketreg/mrfreqreq.shtm#feerate> and click on the most recent Fee Rate Advisory under “Section 31 Fees.”
- Ad Hoc Statements are \$6 per event
- 1099 Tax Statement Requests are \$5
- Puerto Rico Tax Reporting is \$100
- 990-T tax filing and preparation fee of \$200

Endnotes

- ¹ An email will be sent automatically to an account owner if funds or securities are not available to settle a transaction on or before settlement date.
- ² Transactions in foreign equities and/or clearing on a foreign exchange may incur additional charges.
- ³ Additional fees apply to securities not on the books of a transfer agent.
- ⁴ For retirement accounts an annual custodial fee will also be charged.
- ⁵ Annual custody and recordkeeping fee applies when there is no trading activity for the period of January 1 – December 31 and securities are held in the account. This fee does not apply to retirement plan accounts.
- ⁶ Invoiced annually.
- ⁷ In addition to annual custodial maintenance fee and other fees due unless prepaid.
- ⁸ Other retirement plan type fees:

Individual (k) and Simple (k)	\$75
Simplified PS/MPP	\$75
Flex 401(k), Flex PPS/MPP	\$125
DWAC Deposit Pass Through	\$6
DWAC Processing Fee/Withdrawal Pass Through	\$10
No Transaction Fee Short Term Redemption/SRS	\$100/10
Foreign Receive & Deliver/Precious Metals Storage	\$150
No Transaction Fee Below Minimum Trade/SRS	\$16/\$5
- ⁹ Fees can be waived if the account is enrolled in electronic delivery.
- ¹⁰ BLS performs Portfolio Reviews upon request and at no cost to the customer however fees for other services apply as noted in the Fee and Commission Schedule.
- ¹¹ BLS performs Financial Planning Strategies as an ancillary service. There is no cost to the customer. For this service however, fees for other services apply as noted in the Bankers Life Securities published Fee and Commission Schedule.

Bankers Life is the marketing brand of various affiliated companies of CNO Financial Group including, Bankers Life and Casualty Company, Bankers Life Securities, Inc., and Bankers Life Advisory Services, Inc. Non-affiliated insurance products are offered through Bankers Life Securities General Agency, (dba BL General Insurance Agency, Inc., AK, AL, CA, NV, PA).

Securities and variable annuity products and services are offered by **Bankers Life Securities, Inc.** Member FINRA/SIPC, (dba BL Securities, Inc., AL, GA, IA, IL, MI, NV, PA). Advisory products and services are offered by Bankers Life Advisory Services, Inc. SEC Registered Investment Adviser, (dba BL Advisory Services, Inc., AL, GA, IA, MT, NV, PA).

Investments are: Not Guaranteed—Involve Risk—May Lose Value.

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