

Benefit **NOW**[®] Account

CONFIRMATION CERTIFICATE

Welcome to your BenefitNOW Account[®]

THIS FREE PROGRAM AFFORDS YOU:

- Immediate access to your funds.
- An interest-bearing draft account.
- Free drafts and account services.
- The option to designate an account beneficiary.
- Plenty of time to explore your financial options and consider your next step!

QUESTIONS?

Call BenefitNOW at (800) 331-4631, and reference customer code 260 at any time.

DIRECT WRITTEN INQUIRIES TO:

BenefitNOW Account
Insurance Services
P.O. Box 2310
Cherry Hill, NJ 08034

Please include your account number on all correspondence.

Terms and conditions

FLEXIBLE ACCESS

By simply writing a draft, you have immediate access to your funds whenever you need them. There are no penalties for withdrawing any or all of your funds at any time. Drafts drawn on your account are payable through State Street Bank and Trust Company, Boston, MA, and are subject to the rules and regulations thereof. You may write a draft today for any portion of the available balance.

DESIGNATE A BENEFICIARY

Your BenefitNOW Account can provide for your heirs in the event of your death. Simply complete the enclosed form and return it in the reply envelope provided. If you designate more than one beneficiary, the available balance will be paid to them in equal shares, or the entire balance will be paid to the last surviving beneficiary. If no beneficiary survives you, your account balance will be paid to your estate. If you choose not to designate a beneficiary, your account balance will be paid to your estate. You are not required to designate a beneficiary.

INTEREST

Your BenefitNOW Account will begin earning interest on the day it is established. Interest is compounded daily on the balance at the end of each day and credited to your account monthly. Your insurance company determines the interest rate and it may be more or less than the company earns on the funds in the account. The interest rate applied to your account is not guaranteed and is subject to change. The rate is based on periodic evaluation of items including but not limited to short-term investment yields and current market rates. To hear the current rate, please call our toll free rate line, (800) 883-7190.

RECEIVE ACCOUNT SERVICES

Your account provides you free, unlimited draft-writing privileges. You can write a draft at any time, similar to your personal checking account, to access some or all of your funds. There are no penalties for making withdrawals, and no minimums per withdrawal. Draft reorders and routine account services are provided to you at no cost and function similarly to your personal checking account. There are no monthly maintenance fees. You will receive a monthly statement for each month that you have a transaction post to your account. If you have no activity during the month, you will receive a quarterly statement. Your statements will help you track your balance, activity and credited interest. You may also register your account, view information and complete limited transactions on line using our secure website at any time.

Fees apply only for special services as listed below:

- Copies of drafts or statements \$ 2 each
- Returned drafts \$10 each
- Stop-payment orders \$12 each

Subject to change without notice

TAXES

Proceeds in the BenefitNOW Account will earn interest that will be taxed and tax reported annually. No previously tax-reported interest will be subject to income tax a second time. Any comments regarding tax consequences are made for general education and informational purposes only. Insurers and their representatives may not by law offer tax or legal advice. Based on your particular circumstances and objectives, you should seek advice from qualified and duly-licensed independent tax or legal advisers. No one may rely upon or use the information here for the purposes of avoiding any tax or tax penalty that may be imposed by the Internal Revenue Code or other applicable law.

After life or annuity benefits have been paid into a BenefitNOW Account, they may no longer retain the special status and protections afforded to life insurance or annuity contracts by Federal tax law and by the property laws of your jurisdiction. Pay-on-death (POD) and transfer-on-death (TOD) laws in some states may uphold transfers to beneficiaries under BenefitNOW types of accounts. However, in some jurisdictions claims against such assets may also be made through your will or by heirs under intestacy rules.

CLAIMS OF CREDITORS

To the extent permitted by applicable state and federal law, Your BenefitNOW Account shall not be subject to the claims of your and/or the decedent's creditors.

ASSIGNABILITY

The funds available through your BenefitNOW Account cannot be assigned or used as collateral. Any attempted assignment will not be binding.

CHANGES IN TERMS AND CONDITIONS

Your insurance company reserves the right to make changes to the terms and conditions of this account. You will be notified of any such changes.

DEPOSITS AND SIGNATURE VERIFICATION

Additional funds may not be deposited into your BenefitNOW Account. For your protection, you are cautioned and reminded that the signature(s) on your claim or application form will be used for electronic signature verification on drafts drawn against your account. For your security, any draft that bears an unverifiable signature will not be honored.

The funds deposited in your BenefitNOW Account are not a bank product and therefore are not FDIC insured. Your funds continue to be held by your insurance company and are backed by the financial strength of the insurance company as were the premiums paid into the insurance policy. In addition, they are guaranteed by state guaranty associations. For more information on your specific state, visit the National Organization of Life & Health Guaranty Associations (NOLHGA) web site at www.nolhga.com. For further information please contact your state Department of Insurance.

CLOSING YOUR ACCOUNT

You may close your account at any time simply by writing a draft for the entire available balance. You also may submit a signed written request to the address below. A minimum account balance of \$500 is required. If your balance drops below \$500, your account will be closed automatically. A check for the remaining balance and any accrued interest will be mailed to you. If no activity occurs on your account for more than 3 years, your account may be closed and a check sent to you for the balance.

QUESTIONS ABOUT YOUR ACCOUNT?

If you have questions about your BenefitNOW Account, simply call (800) 331-4631 and reference customer code 260. A representative will be available to assist you.

You may send written inquiries to:

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Insurance Services
P.O. Box 2310
Cherry Hill, NJ 08034

Please include your account number on all correspondence.