



BANKERS LIFE AND CASUALTY COMPANY
 Annuity Claims Department – P.O. Box 1937
 Carmel, Indiana 46082 - 1937
 (800) 621-3724

AGENT USE ONLY C14

Annuity Death Benefit Claim Form

FIRST	MI	LAST
DECEDENT		
<input type="checkbox"/> OWNER <input type="checkbox"/> ANNUITANT <input type="checkbox"/> UNKNOWN		
CONTRACT NUMBER	DATE OF DEATH	

A. CLAIMANT INFORMATION

NOTE: ONE CLAIMANT PER FORM. SUBMIT ADDITIONAL FORMS FOR MULTIPLE CLAIMANTS.

FIRST NAME	MI	LAST NAME
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ADDRESS 1

ADDRESS 2

CITY	STATE	ZIP
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PHONE

EMAIL

SOCIAL SECURITY NUMBER OR EMPLOYER IDENTIFICATION NUMBER

DATE OF BIRTH

RELATIONSHIP TO DECEDENT

**Please complete all sections of the form and return the original documents in the envelope provided.
 See IMPORTANT INFORMATION insert for additional information and instruction.**

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Important Information

Annuity Death Benefit Claim Form

MAILING ADDRESS

Bankers Life and Casualty Company
Annuity Claims Department – PO Box 1937
Carmel, IN 46082-1937
(800) 621-3724
www.Bankers.com

DEFINITIONS

- **Decedent:** The deceased person named as the annuitant, owner or joint owner of the annuity contract.
- **Owner:** The person who applies for and purchases the contract.
- **Annuitant:** The person whose lifetime is used to measure the length of time the contract benefits are payable.
- **Primary Beneficiary:** The person or entity designated to receive annuity benefits upon the death of the annuitant.
- **Contingent Beneficiary:** The person or entity that is designated to receive annuity benefits in the event the designated primary beneficiary is no longer living at the time of the annuitant's death.

INSTRUCTIONS

- Complete all sections of the Claim Form.
- Sign and date the Claim Form.
- Mail to address provided.
- Contact our office or your local agent if you would like assistance in submitting the Claim Form.

CLAIMANT INFORMATION

- Complete all information in Section A of the Claim Form. One claimant per Claim Form. Submit additional claim forms if there are multiple claimants.

PAYMENT OPTIONS

- Select one method for disbursement of contract benefits in Section B of the Claim Form. Supply all requested information for the method selected. Once benefit disbursement has been made other disbursement options are no longer preserved.
- **Death of the Annuitant:** The Death Value of the contract is payable to the beneficiary. If the designated beneficiary is the decedent's spouse, he/she may choose any disbursement method listed in the contract. Continuation of the contract is not available for non-spousal beneficiaries.
- **Death of Owner who is not the Annuitant:** The Cash Surrender Value of the contract is payable to the Owner's estate unless a joint or contingent owner was designated. If a joint or contingent owner was designated, the value is payable to that individual. If the decedent's spouse is the contingent or joint owner, the contract will continue. Continuation of the contract is not available for non-spousal joint or contingent owners.
- Payment options available based on the contract:
 - **BenefitNOW Account®** – immediate payout and immediate taxation. In some instances, a BenefitNOW account will be established if no other disbursement option is selected on the Claim Form.

- **Spousal Continuation** – continues the contract and continues to defer taxation.
 - This option is only available when benefits are payable to the decedent's spouse.
 - The beneficiary who elects to continue the contract will become the new owner and annuitant on the contract.
 - New beneficiary designation is required at time of claim processing. Complete the beneficiary information on the Claim Form. If there are additional primary beneficiaries or if you wish to designate contingent beneficiaries, please provide a signed and dated addendum with the additional beneficiary information. Indicate if the beneficiaries are Primary or Contingent and the desired percentage distribution of proceeds.
- **Annuitization** – spreads out tax liability over a period of years.
 - Indicate the desired duration and the frequency or amount of payments on the Claim Form. A quote will be provided prior to benefit payout.
- **Deferred Payment** – can generally be left as is for up to five years without taxation.
- **Single Check Payment** – provides immediate payout and immediate taxation with a single check issued for the total amount of the payment.
- **Other Payment Options** – some contracts may have other payment options available. Refer to the contract or contact our office at the number provided for additional payment options. Indicate other payment option desired under OTHER in Section B of the Claim Form.

Important Information

Annuity Death Benefit Claim Form

TAX WITHHOLDINGS AND CERTIFICATION

- Tax-deferred earnings and any pretax premiums paid into an annuity contract are taxable when the contract is surrendered. The beneficiary is liable for Federal/State taxes on the taxable portion of his/her benefits.
- Select desired tax withholdings in section C of the Claim Form.
- Submit IRS form W-9 or complete the certification in Section C of the Claim Form.
- **Federal Income Tax Withholding:** Federal/State income taxes will be withheld where applicable unless otherwise indicated. If you elect **not** to have withholding applied or if you do not have enough Federal income tax withheld, you may be responsible for payment of estimated tax. Under the Estimated Tax rules, penalties may incur if withholding and estimated tax payments are not sufficient.
 - **10% Withholding:** Death Benefits are subject to a mandatory 10% withholding unless either of the following conditions apply:
 - You choose not to have federal income tax withheld.
 - You are subject to back-up withholding.
 - **No Withholding:** Federal income tax will not be withheld if the entire distribution is transferred by the plan administrator in a direct rollover (that is, the check is payable to the new plan) such as:
 - Inherited IRA
 - Spousal rollover to new contract
- **State withholding** will be based upon state-specific requirements.
- **Distributions from IRAs** that are payable on demand are treated as Death Benefit payments and therefore taxable. However, you can choose **not** to have federal income tax withheld from the payment by indicating on the Claim Form.

- Insurers and their representatives are not permitted by law to offer tax or legal advice. The general information here was written to support the sales, marketing or service of insurance policies offered by The Company. **Based upon individuals' particular circumstances and objectives, they should seek specific advice from their own qualified and duly-licensed independent tax or legal advisors.** No one may rely upon or use information here for the purpose of avoiding any tax or tax penalty that may be imposed by the Internal Revenue Code or other applicable law.

REQUIRED DOCUMENTATION

- Identify the documents that are being submitted with the Claim Form in Section D of the form.
- The following items should be submitted with the Claim Form if applicable:
 - **Certified Death Certificate:** The Certified Death Certificate is needed to process the claim. A Certified Death Certificate has the seal of the validating authority. Photocopies are not valid.
 - **Children of Insured:** If the beneficiaries are the children of the insured and have not been designated by name, a notarized list of the children is required. Their current mailing addresses, telephone numbers, dates of birth and Social Security numbers are also required.
 - **Consent Form-Residency of Decedent:** The following states require the submission of a State Consent form with the Annuity Death Benefit Claim:
 - **Indiana:** Consent form is required for a spouse if he or she is designated as co-beneficiary and for any beneficiary other than spouse.
 - **Ohio:** Consent form is required when proceeds are over \$25,000.

- **Corporation:** If the beneficiary is a corporation, an authorized officer of the corporation must sign the Claim Form. The officer's title must follow the signature. A Corporate Resolution or other supporting documentation is required for each officer's signature.
- **Divorce Decree:** A Divorce Decree may be requested during the claim review process if the deceased was divorced.
- **Estate Beneficiary:** If the beneficiary is the estate, the completed Claim Form must be signed by the estate's legal representative and a copy of the appointment papers provided with the Claim Form submission. If an estate will not be opened, the Claimant is responsible for contacting an attorney or the local probate court clerk in the proper jurisdiction for an affidavit of small estate or heirship.
- **Minor Child Beneficiary:** If the beneficiary is a minor child, the Certified Guardianship paperwork must be submitted with the claim.
- **Multiple Beneficiaries:** If there is more than one beneficiary for the Spousal Continuation, provide an addendum with information on each additional beneficiary.
- **Original Contract:** Return all pages of the original contract with the Claim Form.
- **Trust Beneficiary:** If the beneficiary is a trust, the following information should be submitted with the claim:
 - The first page of the Trust.
 - The page naming the Trustee or Successor Trustee.
 - The Signature page of the Trust.

FRAUD WARNING NOTICES

PLEASE READ THE FRAUD WARNING NOTICE FOR YOUR STATE

NOTICE: Any person who knowingly and with intent to defraud any insurance company that submits an application for insurance or statement of claim containing any materially false information, or conceals information concerning any fact material thereto for the purpose of misleading, may be committing a crime which is subject to criminal and civil penalties.

ALABAMA: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.

ALASKA, DELAWARE, FLORIDA, IDAHO, NEW YORK: Your state requires us to notify you that: any person who knowingly and with intent to injure, defraud, or deceive any insurance company, files a statement of claim containing any false, incomplete, or misleading information is guilty of a felony as further defined by your state statute.

ARKANSAS, HAWAII, LOUISIANA, MAINE, NEW MEXICO, RHODE ISLAND, TENNESSEE, TEXAS, VIRGINIA, WEST VIRGINIA: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

ARIZONA, KENTUCKY, OHIO: WARNING: any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

CALIFORNIA: For your protection California law requires the following warning statement to appear on this form: Any person who knowingly presents a false or fraudulent claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

COLORADO: WARNING: any person who knowingly and with intent to defraud an insurer provides false, incomplete or misleading information is subject to criminal and civil penalties, including imprisonment, fines and denial of insurance. Any agent who knowingly and with intent to defraud a policyholder or claimant provides false, incomplete or misleading information with regard to a settlement or insurance proceeds payable will be reported to the Colorado Insurance Department.

DISTRICT OF COLUMBIA: WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits, if false information materially related to a claim was provided by the applicant.

INDIANA, MINNESOTA: Your state requires us to notify you that: any person who knowingly and with intent to defraud an insurer files a statement of claim containing any false, incomplete, or misleading information commits a felony.

MARYLAND: Any person who knowingly and willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly and willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

NEW HAMPSHIRE: Your state requires us to notify you that any person, with a purpose to injure, defraud or deceive any insurance company, files a statement of claim containing any false, incomplete or misleading information is subject to prosecution and punishment for insurance fraud under New Hampshire law.

NEW JERSEY, PENNSYLVANIA: NOTICE: any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

OKLAHOMA: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

PUERTO RICO: Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of a fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation with the penalty of a fine of not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances [be] present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.

WASHINGTON: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

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Introducing your personal BenefitNOW Account®!

When you receive benefits from an insurance policy, you have the option to choose a BenefitNOW Account. This program provides you a number of attractive benefits, described here.

What is the BenefitNOW Account

Many times, individuals who receive proceeds from an insurance policy aren't prepared to handle those funds immediately. The BenefitNOW Account can help. When your proceeds are safely deposited into your personal BenefitNOW Account, you have time to carefully consider your financial goals and plans for the future. Your funds are available whenever you need them. This account and its benefits are offered to you free of charge by your insurance company. Your account is also backed by state guarantee associations.

ACCOUNT SERVICES

The BenefitNOW Account is a special service that provides you extra value at no cost. With the account, you'll receive periodic statements detailing your balance, activity and credited interest.

EASY ACCESS

The BenefitNOW Account includes free drafting privileges. You can write a draft at any time, similar to your personal checking account, to access some or all of your funds. There are no penalties for making withdrawals and no minimums per withdrawal.

INTEREST PAYMENTS

Your BenefitNOW Account begins earning interest the day it's established. Interest is compounded daily and credited monthly. To hear the current interest rate, call (800) 883-7190.

BENEFICIARY DESIGNATION

When your proceeds are deposited into your personal BenefitNOW Account, you'll receive a welcome kit with a beneficiary designation form. With this option, you can provide for your heirs in the event of your death. To designate a beneficiary, complete and return the form in the reply envelope.

QUESTIONS

To learn more about your options with BenefitNOW Account, call our customer service team at (800) 621-3724.

Terms and conditions

FLEXIBLE ACCESS

By writing a draft, you get immediate access to your funds whenever you need them. There are no penalties for withdrawing any or all of your funds at any time. Drafts from your account are payable through State Street Bank and Trust Company, Boston, MA, and are subject to the bank's rules and regulations. You may write a draft today for any portion of your balance.

BENEFICIARY DESIGNATION

Your BenefitNOW Account can provide for your heirs in the event of your death. Simply complete the enclosed form and return it in the reply envelope. If you designate more than one beneficiary, the available balance will be paid in equal shares, or the entire balance will be paid to the last surviving beneficiary. If no beneficiary survives you, your account balance will be paid to your estate. If you choose not to designate a beneficiary, your account balance will be paid to your estate. You are not required to designate a beneficiary.

INTEREST

Your BenefitNOW Account begins earning interest on the day it is established. Interest is compounded at the end of each day and credited to your account monthly. Your insurance company determines the interest rate and it may be more or less than the company earns on the funds in the account. The interest rate is not guaranteed and is subject to change. The rate is based on periodic evaluation of items such as short-term investment yields and current market rates. To hear the current rate, call (800) 883-7190.

ACCOUNT SERVICES

Your account provides you free, unlimited draft-writing privileges. You can write a draft at any time, similar to your personal checking account, to access some or all of your funds. There are no penalties for making withdrawals, and no minimums per withdrawal. Draft reorders and routine account services are provided at no cost and function similar to your personal checking account. There are no monthly maintenance fees. You will receive a monthly statement via postal mail for each month a transaction is posted to your account. If you have no activity during the month, you will receive a quarterly statement. Your statements will help you track your balance, activity and credited interest. You may register your account, view information and complete limited transactions online through our secure website at any time.

Fees apply only for special services as listed below:

- Copies of drafts or statements \$2 each
- Returned drafts \$10 each
- Stop-payment orders \$12 each

Fee amounts are subject to change without notice.

TAXES

BenefitNOW Account proceeds earn interest that is taxed and tax-reported annually. No previously tax-reported interest is subject to income taxation a second time. Any comments regarding tax consequences are made for general education and informational purposes only. Insurers and their representatives may not by law offer tax or legal advice. Based on your particular circumstances and objectives, you should seek advice from qualified and duly-licensed independent tax or legal advisers. No one may rely upon or use the information here for the purposes of avoiding any tax or tax penalty that may be imposed by the Internal Revenue Code or other applicable law.

After life or annuity benefits have been paid into a BenefitNOW Account, they may no longer retain the special status and protections afforded to life insurance or annuity contracts by federal tax law and by the property laws of your jurisdiction. Pay-on-death (POD) and transfer-on-death (TOD) laws in some states may uphold transfers to beneficiaries under BenefitNOW types of accounts. However, in some jurisdictions claims against such assets also may be made through your will or by heirs under intestacy rules.

CREDITOR CLAIMS

To the extent permitted by state and federal law, your BenefitNOW Account is not subject to the claims of your and/or the decedent's creditors.

ASSIGNABILITY

Your BenefitNOW Account funds cannot be assigned or used as collateral. Any attempted assignment is not binding.

TERMS OF FUNDS

The funds deposited in your BenefitNOW Account are not a bank product and are not FDIC insured. Your funds continue to be held by your insurance company and are backed by the financial strength of your insurance company, as were the premiums paid into the insurance policy. They also are guaranteed by state guaranty associations. For more information on your specific state, visit the National Organization of Life & Health Guaranty Associations (NOLHGA) at www.nolhga.com. For additional information, please contact your state department of insurance.

If no activity occurs on your account for more than three years, your account may be closed and a check sent to you for the balance.

Once benefit disbursement has been made other disbursement options are no longer preserved.